

**BUDGET
REPORT
FOR THE YEAR ENDING AUGUST 31, 2025**

[Education Act, Sections 139(2)(a) and 244]

3070 The Red Deer School Division

Legal Name of School Jurisdiction

4747 53 Street Red Deer AB AB T4N 2E6; 403-342-3750; colin.cairney@rdpsd.ab.ca

Contact Address, Telephone & Email Address

BOARD CHAIR

Nicole Buchanan

Name

Original Signed

Signature

SUPERINTENDENT

Chad Erickson

Name

Original Signed

Signature

SECRETARY TREASURER or TREASURER

Colin Cairney

Name

Original Signed

Signature

Certified as an accurate summary of the year's budget as approved by the Board

of Trustees at its meeting held on May 8, 2024 .

Date

c.c. Alberta Education
Financial Reporting & Accountability Branch
8th Floor Commerce Place, 10155-102 Street, Edmonton AB T5J 4L5
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Pink	Populated from data entered in this template (i.e. other tabs)	White	Calculation cells. These are protected and cannot be changed.
Green	Populated based on information previously submitted to Alberta Education	Yellow	Flags to draw attention to sections requiring entry depending on other parts of the s

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2024/2025 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights, Plans & Assumptions:

Maintain current Division budget priorities by accessing Division operating reserves
 \$20 reduction to school Per Pupil Allocation (PPA)
 Continue with School fees
 Continuation of the School of Choice Programs
 Continue to support students experiencing academic and mental health challenges, and student well-being
 Curriculum Implementation for professional development
 Balanced school budgets
 School reserves from the current school year are directed to Division surplus (deficit)

Significant Business and Financial Risks:

With the current status of the provincial economy and increased number of newcomers to Canada there has been some uncertainty of what next years' student enrolment will be. While we are confident in our projections, an increase or decrease may result in late staffing placements or transfers in the fall as well as a potential reduction to the Weighted Moving Average funding for the following funding year.

CUPE collective agreement expires on August 31, 2024. A new agreement has yet to be settled.

ATA collective agreement for local bargaining expires on August 31, 2024.

Alberta has recently been designated a high-risk province due to natural disasters such as fires and floods. Insurance rates for school boards have increased exponentially. The increase to property insurance rates are expected for the foreseeable future.

With school and transportation fees no longer being funded this puts pressure on the division to introduce the return to charging parents for these fees.

BUDGETED STATEMENT OF OPERATIONS
for the Year Ending August 31

	Approved Budget 2024/2025	Approved Budget 2023/2024	Actual Audited 2022/2023
REVENUES			
Government of Alberta	\$ 126,974,586	\$123,400,525	\$118,668,158
Federal Government and First Nations	\$ 137,954	\$131,140	\$216,238
Property taxes	\$ -	\$0	\$0
Fees	\$ 2,477,003	\$1,560,057	\$1,846,805
Sales of services and products	\$ 3,196,254	\$2,988,623	\$3,612,398
Investment income	\$ 100,000	\$103,000	\$377,064
Donations and other contributions	\$ 573,832	\$482,502	\$599,209
Other revenue	\$ 551,931	\$478,732	\$476,527
TOTAL REVENUES	\$134,011,560	\$129,144,579	\$125,796,399
EXPENSES			
Instruction - ECS	\$ 3,319,250	\$4,349,251	\$3,117,259
Instruction - Grade 1 to 12	\$ 106,167,025	\$101,744,670	\$102,111,550
Operations & maintenance	\$ 17,006,006	\$16,404,347	\$14,845,636
Transportation	\$ 4,161,163	\$3,676,854	\$2,957,838
System Administration	\$ 4,058,116	\$3,969,457	\$3,783,829
External Services	\$ -	\$0	\$0
TOTAL EXPENSES	\$134,711,560	\$130,144,579	\$126,816,111
ANNUAL SURPLUS (DEFICIT)	(\$700,000)	(\$1,000,000)	(\$1,019,713)

BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)
for the Year Ending August 31

	Approved Budget 2024/2025	Approved Budget 2023/2024	Actual Audited 2022/2023
EXPENSES			
Certificated salaries	\$ 62,064,893	\$62,889,627	\$60,633,959
Certificated benefits	\$ 15,344,052	\$15,303,902	\$14,226,583
Non-certificated salaries and wages	\$ 20,259,109	\$18,977,310	\$19,277,442
Non-certificated benefits	\$ 6,458,762	\$6,104,175	\$6,081,377
Services, contracts, and supplies	\$ 23,566,040	\$20,469,616	\$20,128,608
Capital and debt services			
Amortization of capital assets			
Supported	\$ 5,648,922	\$5,224,337	\$5,224,337
Unsupported	\$ 1,229,782	\$1,110,612	\$1,109,287
Interest on capital debt			
Supported	\$ -	\$0	\$0
Unsupported	\$ -	\$0	\$0
Other interest and finance charges	\$ 140,000	\$65,000	\$134,519
Losses on disposal of capital assets	\$ -	\$0	\$0
Other expenses	\$ -	\$0	\$0
TOTAL EXPENSES	\$134,711,560	\$130,144,579	\$126,816,111

**BUDGETED SCHEDULE OF PROGRAM OPERATIONS
for the Year Ending August 31**

REVENUES	Approved Budget 2024/2025							Actual Audited 2022/23
	Instruction		Operations and Maintenance	Transportation	System Administration	External Services	TOTAL	TOTAL
	ECS	Grade 1 to 12						
(1) Alberta Education	\$ 3,319,250	\$ 98,480,226	\$ 12,121,599	\$ 4,049,163	\$ 4,058,116	\$ -	\$ 122,028,354	\$ 113,988,362
(2) Alberta Infrastructure - non remediation	\$ -	\$ -	\$ 4,849,407	\$ -	\$ -	\$ -	\$ 4,849,407	\$ 4,498,929
(3) Alberta Infrastructure - remediation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(4) Other - Government of Alberta	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,867
(5) Federal Government and First Nations	\$ -	\$ 137,954	\$ -	\$ -	\$ -	\$ -	\$ 137,954	\$ 216,238
(6) Other Alberta school authorities	\$ -	\$ 96,825	\$ -	\$ -	\$ -	\$ -	\$ 96,825	\$ 165,000
(7) Out of province authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(8) Alberta municipalities-special tax levies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(9) Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(10) Fees	\$ -	\$ 2,365,003	\$ -	\$ 112,000	\$ -	\$ -	\$ 2,477,003	\$ 1,846,805
(11) Sales of services and products	\$ -	\$ 3,196,254	\$ -	\$ -	\$ -	\$ -	\$ 3,196,254	\$ 3,612,398
(12) Investment income	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ 377,064
(13) Gifts and donations	\$ -	\$ 402,000	\$ -	\$ -	\$ -	\$ -	\$ 402,000	\$ 409,343
(14) Rental of facilities	\$ -	\$ 166,006	\$ 35,000	\$ -	\$ -	\$ -	\$ 201,006	\$ 247,038
(15) Fundraising	\$ -	\$ 171,832	\$ -	\$ -	\$ -	\$ -	\$ 171,832	\$ 189,866
(16) Gains on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,250
(17) Other	\$ -	\$ 350,925	\$ -	\$ -	\$ -	\$ -	\$ 350,925	\$ 220,239
(18) TOTAL REVENUES	\$ 3,319,250	\$ 105,467,025	\$ 17,006,006	\$ 4,161,163	\$ 4,058,116	\$ -	\$ 134,011,560	\$ 125,796,399
EXPENSES								
(19) Certificated salaries	\$ 2,427,320	\$ 58,649,532			\$ 988,041	\$ -	\$ 62,064,893	\$ 60,633,959
(20) Certificated benefits	\$ 2,000	\$ 15,204,764			\$ 137,288	\$ -	\$ 15,344,052	\$ 14,226,583
(21) Non-certificated salaries and wages	\$ 468,487	\$ 13,724,686	\$ 4,452,411	\$ 85,118	\$ 1,528,407	\$ -	\$ 20,259,109	\$ 19,277,442
(22) Non-certificated benefits	\$ 8,315	\$ 4,729,036	\$ 1,238,053	\$ 23,620	\$ 459,738	\$ -	\$ 6,458,762	\$ 6,081,377
(23) SUB - TOTAL	\$ 2,906,122	\$ 92,308,018	\$ 5,690,464	\$ 108,738	\$ 3,113,474	\$ -	\$ 104,126,816	\$ 100,219,361
(24) Services, contracts and supplies	\$ 413,128	\$ 12,928,597	\$ 5,359,069	\$ 4,052,425	\$ 812,821	\$ -	\$ 23,566,040	\$ 20,128,608
(25) Amortization of supported tangible capital assets	\$ -	\$ -	\$ 5,648,922	\$ -	\$ -	\$ -	\$ 5,648,922	\$ 5,224,337
(26) Amortization of unsupported tangible capital assets	\$ -	\$ 860,410	\$ 208,876	\$ -	\$ 61,821	\$ -	\$ 1,131,107	\$ 1,010,612
(27) Amortization of supported ARO tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(28) Amortization of unsupported ARO tangible capital assets	\$ -	\$ -	\$ 98,675	\$ -	\$ -	\$ -	\$ 98,675	\$ 98,675
(29) Accretion expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(30) Supported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(31) Unsupported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(32) Other interest and finance charges	\$ -	\$ 70,000	\$ -	\$ -	\$ 70,000	\$ -	\$ 140,000	\$ 134,519
(33) Losses on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(34) Other expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(35) TOTAL EXPENSES	\$ 3,319,250	\$ 106,167,025	\$ 17,006,006	\$ 4,161,163	\$ 4,058,116	\$ -	\$ 134,711,560	\$ 126,816,111
(36) OPERATING SURPLUS (DEFICIT)	\$ -	\$ (700,000)	\$ -	\$ -	\$ -	\$ -	\$ (700,000)	\$ (1,019,713)

**BUDGETED SCHEDULE OF FEE REVENUE
for the Year Ending August 31**

	Approved Budget 2024/2025	Approved Budget 2023/2024	Actual 2022/2023
FEES			
TRANSPORTATION	\$162,000	\$244,900	\$249,917
BASIC INSTRUCTION SUPPLIES (Instructional supplies, & materials)	\$0	\$0	\$0
LUNCHROOM SUPERVISION & NOON HOUR ACTIVITY FEES	\$0	\$0	\$0
FEES TO ENHANCE BASIC INSTRUCTION			
Technology user fees	\$0	\$0	\$0
Alternative program fees	\$178,585	\$173,570	\$186,361
Fees for optional courses	\$755,269	\$493,937	\$377,030
ECS enhanced program fees	\$0	\$0	\$50,820
Activity fees	\$475,000	\$290,000	\$379,033
Other fees to enhance education (Describe here)	\$130,000	\$29,350	\$47,070
NON-CURRICULAR FEES			
Extra-curricular fees	\$500,000	\$195,000	\$383,548
Non-curricular goods and services	\$250,000	\$35,300	\$66,120
Non-curricular travel	\$26,149	\$98,000	\$106,905
OTHER FEES (Describe here)	\$0	\$0	\$0
TOTAL FEES	\$2,477,003	\$1,560,057	\$1,846,805

PLEASE DO NOT USE "SCHOOL GENERATED FUNDS" AS A CATEGORY

Please disclose amounts paid by parents of students that are recorded as "Sales of services and products" (rather than fee revenue). Note that this schedule should include only amounts collected from parents and so it may not agree with the Statement of Operations.	Approved Budget 2024/2025	Approved Budget 2023/2024	Actual 2022/2023
Cafeteria sales, hot lunch, milk programs	\$375,280	\$375,280	\$397,890
Special events	\$75,225	\$75,225	\$63,308
Sales or rentals of other supplies/services	\$700,000	\$275,700	\$697,676
International and out of province student revenue	\$2,296,254	\$1,969,505	\$2,042,271
Adult education revenue	\$0	\$0	\$0
Preschool	\$0	\$0	\$0
Child care & before and after school care	\$0	\$0	\$0
Lost item replacement fees	\$0	\$0	\$0
Other (describe) Extracurricular fees (sports teams and clubs)	\$400,000	\$148,500	\$408,490
Other (describe) Locker rental	\$0	\$0	\$0
Other (describe) Textbooks, including lost or replacement fees, course materials	\$0	\$0	\$2,763
Other (describe) Other sales (describe here)	\$0	\$0	
Other (describe) Other sales (describe here)	\$0	\$0	
TOTAL	\$3,846,759	\$2,844,210	\$3,612,398

PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)

for the Year Ending August 31

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ACCUMULATED OPERATING SURPLUS/DEFICITS (2+3+4+7)	INVESTMENT IN TANGIBLE CAPITAL ASSETS	ENDOWMENTS	ACCUMULATED SURPLUS FROM OPERATIONS (5+6)	UNRESTRICTED SURPLUS	INTERNALLY RESTRICTED	
						OPERATING RESERVES	CAPITAL RESERVES
Actual balances per AFS at August 31, 2023	\$13,907,409	\$6,428,747	\$0	\$6,650,611	\$3,729,959	\$2,920,652	\$828,051
2023/2024 Estimated impact to AOS for:							
Prior period adjustment	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated surplus(deficit)	(\$1,000,000)			(\$1,000,000)	(\$1,000,000)		
Estimated board funded capital asset additions		\$1,091,264		(\$1,091,264)	(\$1,091,264)	\$0	\$0
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Estimated disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0		\$0
Estimated amortization of capital assets (expense)		(\$6,780,029)		\$6,780,029	\$6,780,029		
Estimated capital revenue recognized - Alberta Education		\$799,515		(\$799,515)	(\$799,515)		
Estimated capital revenue recognized - Alberta Infrastructure		\$4,849,407		(\$4,849,407)	(\$4,849,407)		
Estimated capital revenue recognized - Other GOA		\$0		\$0	\$0		
Estimated capital revenue recognized - Other sources		\$0		\$0	\$0		
Budgeted amortization of ARO tangible capital assets		\$0		\$0	\$0		
Budgeted amortization of supported ARO tangible capital assets		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Estimated changes in Endowments	\$0		\$0	\$0	\$0		
Estimated unsupported debt principal repayment		\$0		\$0	\$0	\$0	\$0
Estimated reserve transfers (net)				\$0	\$0	\$0	\$0
Estimated assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances for August 31, 2024	\$12,907,409	\$6,388,904	\$0	\$5,690,454	\$2,769,802	\$2,920,652	\$828,051
2024/25 Budget projections for:							
Budgeted surplus(deficit)	(\$700,000)			(\$700,000)	(\$700,000)		
Projected board funded tangible capital asset additions		\$991,264		(\$991,264)	(\$991,264)	\$0	\$0
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Budgeted disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted amortization of capital assets (expense)		(\$6,780,029)		\$6,780,029	\$6,780,029		
Budgeted capital revenue recognized - Alberta Education		\$799,515		(\$799,515)	(\$799,515)		
Budgeted capital revenue recognized - Alberta Infrastructure		\$4,849,407		(\$4,849,407)	(\$4,849,407)		
Budgeted capital revenue recognized - Other GOA		\$0		\$0	\$0		
Budgeted capital revenue recognized - Other sources		\$0		\$0	\$0		
Budgeted amortization of ARO tangible capital assets		(\$98,675)		\$98,675	\$98,675		
Budgeted amortization of supported ARO tangible capital assets		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Budgeted changes in Endowments	\$0		\$0	\$0	\$0		
Budgeted unsupported debt principal repayment		\$0		\$0	\$0		
Projected reserve transfers (net)				\$0	\$0	\$0	\$0
Projected assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Projected Balances for August 31, 2025	\$12,207,409	\$6,150,386	\$0	\$5,228,972	\$2,308,320	\$2,920,652	\$828,051

SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES
for the Year Ending August 31

	Unrestricted Surplus Usage			Operating Reserves Usage			Capital Reserves Usage		
	Year Ended			Year Ended			Year Ended		
	31-Aug-2025	31-Aug-2026	31-Aug-2027	31-Aug-2025	31-Aug-2026	31-Aug-2027	31-Aug-2025	31-Aug-2026	31-Aug-2027
Projected opening balance	\$2,769,802	\$2,308,320	\$2,308,320	\$2,920,652	\$2,920,652	\$2,920,652	\$828,051	\$828,051	\$828,051
Projected excess of revenues over expenses (surplus only)	\$0	\$0	\$0						
Budgeted disposal of board funded TCA and ARO TCA	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0
Budgeted amortization of capital assets (expense)	\$6,878,704	\$0	\$0		\$0	\$0			
Budgeted capital revenue recognized, including ARO assets amortization	(\$5,648,922)	\$0	\$0		\$0	\$0			
Budgeted changes in Endowments	\$0	\$0	\$0		\$0	\$0			
Budgeted board funded ARO liabilities - recognition	\$0	\$0	\$0		\$0	\$0			
Budgeted board funded ARO liabilities - remediation	\$0	\$0	\$0		\$0	\$0			
Budgeted unsupported debt principal repayment	\$0	\$0	\$0		\$0	\$0			
Projected reserves transfers (net)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Projected assumptions/transfers of operations				\$0	\$0	\$0	\$0	\$0	\$0
Increase in (use of) school generated funds	(\$700,000)	\$0	\$0		\$0	\$0		\$0	\$0
New school start-up costs	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Decentralized school reserves	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Non-recurring certificated remuneration	\$0	\$0	\$0		\$0	\$0			
Non-recurring non-certificated remuneration	\$0	\$0	\$0		\$0	\$0			
Non-recurring contracts, supplies & services	\$0	\$0	\$0		\$0	\$0			
Professional development, training & support	\$0	\$0	\$0		\$0	\$0			
Transportation Expenses	\$0	\$0	\$0		\$0	\$0			
Operations & maintenance	\$0	\$0	\$0		\$0	\$0			
English language learners	\$0	\$0	\$0		\$0	\$0			
System Administration	\$0	\$0	\$0		\$0	\$0			
OH&S / wellness programs	\$0	\$0	\$0		\$0	\$0			
B & S administration organization / reorganization	\$0	\$0	\$0		\$0	\$0			
Debt repayment	\$0	\$0	\$0		\$0	\$0			
POM expenses	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Non-salary related programming costs (explain)	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - School building & land	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Technology	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Vehicle & transportation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Administration building	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - POM building & equipment	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Other (explain)	\$0	\$0	\$0		\$0	\$0			
Capital costs - School land & building	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modernization	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modular & additions	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School building partnership projects	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Technology	\$0	\$0	\$0	(\$125,000)	\$0	\$0	\$0	\$0	\$0
Capital costs - Vehicle & transportation	\$0	\$0	\$0	(\$30,000)	\$0	\$0	\$0	\$0	\$0
Capital costs - Administration building	\$0	\$0	\$0	(\$686,264)	\$0	\$0	\$0	\$0	\$0
Capital costs - POM building & equipment	\$0	\$0	\$0	(\$150,000)	\$0	\$0	\$0	\$0	\$0
Capital Costs - Furniture & Equipment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Other	(\$991,264)	\$0	\$0	\$991,264	\$0	\$0	\$0	\$0	\$0
Building leases	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 1 - please use this row only if no other row is appropriate	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 2 - please use this row only if no other row is appropriate	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 3 - please use this row only if no other row is appropriate	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 4 - please use this row only if no other row is appropriate	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Estimated closing balance for operating contingency	\$2,308,320	\$2,308,320	\$2,308,320	\$2,920,652	\$2,920,652	\$2,920,652	\$828,051	\$828,051	\$828,051

Total surplus as a percentage of 2025 Expenses	4.50%	4.50%	4.50%
ASO as a percentage of 2025 Expenses	3.88%	3.88%	3.88%

DETAILS OF RESERVES AND MAXIMUM OPERATING RESERVE LIMIT EXEMPTION CRITERIA for the Year Ending August 31, 2024

This template is designed to provide information about your school jurisdiction's reserves and to assist you in determining if you need to submit a letter requesting an exemption to exceed the maximum limit of Operating Reserves to the Minister. It has been split in to two parts, exemptions (Row 20 - 45) and transfers between operating and capital reserves (Row 46 - 61).

As per the 2023/24 Funding Manual, a formal request for an exemption to exceed the 2023/24 maximum operating reserve must be approved by the board and submitted to the Minister. If a reserve request to exceed the limit is required, please submit your formal letter by November 30, 2024. This tab should be attached as a supplement to your formal request. School jurisdictions who are projecting their 2023/24 operating reserves to be over their 2023/24 maximum limit, which is based on the school jurisdiction's 2023/24 system administration percentage (3.2% to 5%), must complete Section A. These school jurisdictions will only require an exemption for the 2023/24 school year and not in the 2024/25 school year, assuming the balance is still below 6% in 2024/25. School jurisdictions projecting 2023/24 operating reserves to be over their maximum limit for 2023/24 AND the new 2024/25 limit of 6% of total expenses must complete both Section A and B, as they will need to demonstrate when operating reserves will be drawn down below 6% over the subsequent school years. School jurisdictions who are projecting to be below their maximum limit in 2023/24 are not required to complete Section A or B.

If your school jurisdiction is projecting to transfer between operating and capital reserves for the 2023/24 and/or 2024/25 school year, please complete the section under Row 46. The transfer amounts reported should agree with the 'AOS' tab. Please note that a letter requesting Ministerial approval is required to transfer from Capital to Operating Reserves.

PART 1: EXEMPTIONS

		Amount
Estimated Accumulated Surplus/(Deficit) from Operations as at Aug. 31, 2024	\$	5,690,454
Less: School Generated Funds in Operating Reserves (from 2022/23 AFS)	\$	2,831,456
Estimated 2023/24 Operating Reserves	2.25%	\$ 2,858,998
Maximum 2023/24 Operating Reserve Limit	3.20%	\$ 4,058,116
Estimated 2023/24 Operating Reserves Over Maximum Limit		\$ (1,199,118)

SECTION A: (MAX LIMIT EXEMPTION CRITERIA)

Please provide **detailed rationale** and planned usage for operating reserves in excess of the 2023/24 maximum: \$ (1,199,118)

Please note that this does not constitute as a Ministerial request for approval. An exemption request letter submitted to the Minister is still required for an exemption for the 2023/24 school year.

SECTION B: (MAX LIMIT EXEMPTION CRITERIA)

If estimated 2023/24 operating reserves are greater than 6.0%, provide a detailed drawdown plan to illustrate how and when the reserve balance will be below 6.0%. However, if your 2023/24 operating reserve balance is 6.0% or greater, but you anticipate that the 2024/25 balance will be less than 6.0% or you do not plan to request an exemption, you are not required to complete Section B. Please indicate this in the response under Section A.

	2024/25	2025/26	2026/27	
Opening operating reserve balance	\$ 2,858,998	\$ 2,858,998	\$ 2,858,998	
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
	\$ 2,858,998	\$ 2,858,998	\$ 2,858,998	
	2.25%	2.25%	2.25%	

PART 2: TRANSFERS BETWEEN OPERATING AND CAPITAL RESERVES

Please report the projected amounts and detailed rationale for transfers between operating reserves and capital reserves for the 2023/24 and 2024/25 school year. The net transfer between operating and capital reserves should agree the amounts reported in the 'AOS' tab. (Note: Ministerial approval is required to transfer from Capital to Operating Reserves):

	2023-24	
Projected Transfer from Operating to Capital Reserves <i>(Please enter a negative amount)</i>	\$ -	Detailed Rationale
Projected Transfer from Capital to Operating Reserves <i>(Please enter a positive amount)</i>	\$ -	
Net Transfer Between Operating and Capital Reserves	\$ -	
	2024-25	Detailed Rationale
Projected Transfer from Operating to Capital Reserves <i>(Please enter a negative amount)</i>	\$ -	
Projected Transfer from Capital to Operating Reserves <i>(Please enter a positive amount)</i>	\$ -	
Net Transfer Between Operating and Capital Reserves	\$ -	

PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS

Budgeted **Actual** **Actual**
2024/2025 **2023/2024** **2022/2023**
(Note 2)

Grades 1 to 12Eligible Funded Students:

Grades 1 to 9	7,480	7,473	7,345	Head count
Grades 10 to 12	2,945	2,913	2,759	Head count
Total	10,425	10,386	10,104	Grade 1 to 12 students eligible for base instruction funding from Alberta Education.
Percentage Change	0.4%	2.8%		

Other Students:

Total	-	-	-	Note 3
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Total Net Enrolled Students	10,425	10,386	10,104	
Home Ed Students	-	-	7	Note 4
Total Enrolled Students, Grades 1-12	10,425	10,386	10,111	
Percentage Change	0.4%	2.7%		

Of the Eligible Funded Students:

Students with Severe Disabilities	432	432	331	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	752	752	30	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

EARLY CHILDHOOD SERVICES (ECS)

Eligible Funded Children	775	804	879	ECS children eligible for ECS base instruction funding from Alberta Education.
Other Children	-	-	-	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	775	804	879	
Program Hours	475	475	475	Minimum program hours is 475 Hours
FTE Ratio	0.500	0.500	0.500	Actual hours divided by 950
FTE's Enrolled, ECS	388	402	440	
Percentage Change	-3.6%	-8.5%		Young families not moving to the city of Red Deer or having as many children

Home Ed Students	-	-	-	Note 4
Total Enrolled Students, ECS	775	804	879	
Percentage Change	-3.6%	-8.5%		

Of the Eligible Funded Children:

Students with Severe Disabilities (PUF)	103	103	69	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	-	-	37	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

NOTES:

- 1) Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.
- 2) Budgeted enrolment is to be based on best information available at time of the 2024/2025 budget report preparation.
- 3) Other Grade 1 to 12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or AANDC (Code 330), students younger than 5 1/2 or older than 20, and out-of-province and foreign students.
- 4) Because they are funded separately, Home Education students are not included with total net enrolled students. Home Education Kindergartens, under ECS, do not apply to charter schools.

**PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL**

	Budget 2024/25		Actual 2023/24		Actual 2022/23		Notes
	Total	Union Staff	Total	Union Staff	Total	Union Staff	
School Based	601	601	601	601	596	596	Teacher certification required for performing functions at the school level.
Non-School Based	9	4	9	4	11	4	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	609.6	604.6	609.8	604.8	607.0	600.0	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	0.0%		0.5%		0.4%		If +/- 3% variance change from 2024/25 budget, please provide explanation here.
If an average standard cost is used, please disclose rate:	109,400		-		-		
Student F.T.E. per certificated Staff	18,372,7034		1835%		1811%		

Certificated Staffing Change due to:

	-						If there is a negative change impact, the small class size initiative is to include any/all teachers retained.
Enrolment Change	(0)	-					reduction to budget deficit
Other Factors	-	-					
Total Change	(0.2)	-					Year-over-year change in Certificated FTE

Breakdown, where total change is Negative:

Continuous contracts terminated	-	-					FTEs
Non-permanent contracts not being renewed	-	-					FTEs
Other (retirement, attrition, etc.)	(0)	-					retirement
Total Negative Change in Certificated FTEs	(0.2)	-					Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.

Please note that the information in the section below only includes Certificated Number of Teachers (not FTEs):

Certificated Number of Teachers

Permanent - Full time	454	449	468	461	461	461
Permanent - Part time	77	77	50	49	54	54
Probationary - Full time	32	32	49	49	26	26
Probationary - Part time	4	4	7	6	4	4
Temporary - Full time	40	40	31	30	52	52
Temporary - Part time	18	18	13	12	28	28

NON-CERTIFICATED STAFF

Instructional - Education Assistants	217	-	214	-	227	-	Personnel support students as part of a multidisciplinary team with teachers and other support personnel to provide meaningful instruction
Instructional - Other non-certificated instruction	77	-	78	-	82	-	Personnel providing instruction support for schools under 'Instruction' program areas other than EAs
Operations & Maintenance	83	77	83	-	83	77	Personnel providing support to maintain school facilities
Transportation - Bus Drivers Employed	-	-	-	-	-	-	Bus drivers employed, but not contracted
Transportation - Other Staff	1	-	1	-	1	-	Other personnel providing direct support to the transportation of students to and from school other than bus drivers employed
Other	29	-	27	-	28	-	Personnel in System Admin. and External service areas.
Total Non-Certificated Staff FTE	407.0	77.0	402.5	-	421.0	77.0	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	1.1%		-4.4%		-3.3%		

Explanation of Changes to Non-Certificated Staff:

Additional Information

Are non-certificated staff subject to a collective agreement?

Yes	
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Please provide terms of contract for 2023/24 and future years for non-certificated staff subject to a collective agreement along with the number of qualifying staff FTE's.

CUPE collective agreement expired on August 31, 2024
Number of qualifying staff FTE = 77

School Jurisdiction Code: 3070

System Admin Expense Limit %	
3070 The Red Deer School Division	3.20%